

**HOLYOKE COMMUNITY COLLEGE
BOARD OF TRUSTEES
AUDIT AND FINANCE COMMITTEE**

MINUTES of June 14, 2022

Via Zoom Meeting w/Roll Call Voting

MEMBERS PRESENT: Robert Gilbert, Ted Hebert, Eleanor Williams

MEMBERS NOT PRESENT: Charles Epstein, and Evan Plotkin

OTHERS PRESENT: Narayan Sampath, Vice President for Administration and Finance; Christina Royal, President; Sharale Mathis, Vice President for Student and Academic Affairs; Curt Foster, Interim Comptroller; Amanda Sbriscia, Vice President Institutional Advancement; Maria Brunelle, Assistant Comptroller; Jeffrey Hayden, Vice President of Business and Community Services; Jeannette Smith, Staff Assistant; Judy Gregoire, Budget Analyst

The meeting was called to order by Chair Gilbert at 10:10 a.m.

Trustee Hebert made a motion to approve the minutes of the previous meeting. Chair Gilbert seconded the motion which was approved unanimously by roll call vote.

VP Sampath presented the review of the FY23 balanced budget

Trustee Hebert made a motion to recommend to the Board of Trustees to approve the balanced FY 2023 budget for the General Operating Trust Fund, the Restricted and Sponsored Activity Trust Funds, the Auxiliary Enterprises Trust Fund as presented with the express approval of all purchases in any amount, to authorize the President or her designee to transfer among subsidiaries as needed during the fiscal year. Chair Gilbert seconded the motion, which was approved unanimously by roll call vote.

Chair Gilbert asked if there was any old business to discuss. VP Sampath informed the committee that the Investment Summary RFP review and discussion will occur at our next Audit and Finance Committee meeting in August, 2022.

With no other business to discuss, at 10:48a.m, Chair Gilbert made a motion to end the meeting which was seconded by Trustee Hebert and passed unanimously by a roll call vote.

Respectfully submitted

Narayan Sampath
Vice President of Administration and Finance